

FISCAL NOTE

SB 285 - HB 234

February 17, 2005

SUMMARY OF BILL: Creates Class E felony offense of using a scanning device or re-encoder to access or transfer encoded information on a payment card without the consent of the authorized card user with the intent to defraud the user or a merchant. Second offense would be a Class D felony.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$26,400/Incarceration*

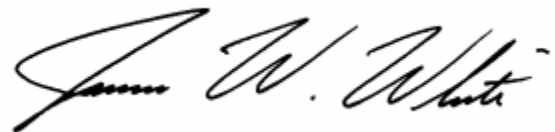
Assumption:

- Four additional Class E felony convictions and one additional Class D felony conviction.

**Section 9-6-119, TCA, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director